

## Bonus 6: 22 Top Accounting Softwares for Small Business

### 1. Freshbooks (Window and Mac)

**FreshBooks** helps users address recurring invoices and subscriptions easily. It won the 2020 Best Accounting Software Award from Finances Online. It supports online payment collection via credit cards, PayPal and Google Checkout. This piece of software integrates seamlessly with known business applications, allowing for streamlined processes. As it is a complete suite, the need for additional software is eliminated, providing users with absolute control over their financial operations all from a single dashboard.

To make the app even better, the vendor saw to it that its latest version has advanced functionalities to further improve the financial management capabilities of users. Its dashboard makes for easy customization while data security is not an issue as secure backups are regularly implemented to keep user information secure at all times. Charges are bound to be accurate using the system, which likewise allows the use of Android and iOS apps to track outside work times.

FreshBooks can be purchased in a variety of pricing models starting at \$15/month.

- **Simpler but powerful solution.** The latest version of FreshBooks is designed to be simpler but advanced features were incorporated in the platform. A sleek interface now comes with the software and collaboration among team members is now promoted, resulting in higher work quality.
- **Mobile optimized.** FreshBooks comes with mobile add-ons for devices running on Android and iOS, enabling users to access information anytime, anywhere.
- **Online payment.** The tool's time tracking capability is designed for use in billing, enabling businesses to get paid online through a variety of payment gateways.
- **Impeccable invoice to payment.** For small businesses, FreshBooks offers invoice to payment functionalities. Users can pinpoint the exact location where a customer opened an invoice email, very useful in catching customers who say the invoice never got to them.
- **Billing history management.** The platform hosts features that allow for the tracking of both past and current invoices. Unpaid invoices can be pulled out instantly using this functionality.

### 2. NetSuite ERP (Windows and Mac)

**NetSuite ERP** packs general ledger and other financial tools with eCommerce, sales, and marketing to grow your business. The sales tool includes a contact manager that lets you manage leads, automate communication, track your sales pipeline, generate quotes, and sync

calendars with your teams for enhanced collaboration. The eCommerce component integrates order management with order processing and fulfillment. An inventory management tool takes care of your stocks, and a shipping module gives you the flexibility of features that you can add as your need expands.

A powerful, elegant dashboard gives you access to KPIs. It's all accessible via any mobile device. There's a file manager that makes it easy to share and work on any task, a powerful reporting tool, and a tool that lets you export or import records as the case may be. The intuitive dashboard lets you see everything at a glance. It's made easy to use by even non-experts, so you and your staff can worry about your business rather than your software.

- **Made for your business.** NetSuite ERP for small businesses is an affordable bundle of powerful solutions that you can easily scale to your needs and implement quickly. It is easy to configure and sports an interface that does away with a complex setup.
- **A single tool to handle everything.** With a strong financial core, modules for sales, marketing, and commerce with order management, as well as a host of other essential capabilities, your first order of business is not about looking for a third-party application to integrate but everything about real needs by your customers.
- **Instantly know if your business is missing something.** The application generates all crucial business indicators at your fingertips, so you don't have to second-guess your next action.
- **Modern and fully mobile.** If you have an internet connection and a fully capable smartphone or tablet, then NetSuite goes with you wherever you are on the planet.
- **Configure once and run.** Once you have set up NetSuite ERP, all you have to do is let it run your operations rather than trying to address software issues. Cloud access eliminates the substantial cost of ownership.

### 3. QuickBooks Online (Windows and Mac)

QuickBooks Online is an accounting solution specifically targeted at small businesses and freelancers as it simplifies the most complex accounting processes. It has become a popular tool among accountants, bookkeepers, small business owners, and finance officers. For up to five users, all the app's features can be accessed. However, functionalities are limited for packages with an unlimited number of users.

A notable benefit is how it automatically syncs business profiles to a single dashboard, where multiple users can view reports and corporate accounts. It is capable of generating profit and loss and trade sheets, invoices and billing, all of which are accessible via mobile devices. Custom reports and feeds can likewise be created from the dashboard. Popular integrations include Quickbooks Online Payroll and Intuit GoPayment.

The app is being offered in a variety of pricing schemes, starting at \$18/month. A free trial is available to those who want to try the software's features first.

- **Accounts management.** The app provides users with access to accounting information and allows for the creation, editing, sharing and duplication of the same with relevant parties.
- **Online accessibility.** Users can log in to the system wherever there is Internet access without the need for any additional software. The creation of customizable feeds and charts can also be accomplished.
- **Security and backups.** All accounting information is securely stored in the cloud. These can be accessed and exported to Excel spreadsheets.
- **Support and upgrades.** All subscription packages come with support from the time of set up. Regular updates and upgrades are also provided.

#### 4. Tapalti (Windows and Mac)

**Tipalti** is a cloud-based payment automation and management software that is known for helping businesses accurately meet deadlines. The solution helps solve problems that include non-compliance, late payments, administrative overload and complications arising from human error. Time spent on financial management is significantly decreased, solving one of the biggest problems facing accounting teams.

Aside from those mentioned, the software can automate any business' payment operations around the world, which could range from tasks like onboarding to tax compliance. It is capable of streamlining payment processing in around 190 countries. Using the product, businesses can rest assured that they are compliant with all existing tax and regulatory requirements minus too much human intervention. Customer and vendor payment experiences are likewise improved, along with service quality.

Tipalti is available on a price quote basis. Interested parties can contact the vendor to get a customized quote.

- **Automated payment.** The system automates around 50% of all payment processes in 190 countries. It's a leading solution for payment reconciliation, financial reporting, and AP. It normalizes data over a wide array of payment gateways.
- **Payment facilitation.** The software makes payment easier than one can imagine. Users can pay across 190 countries, 120 currencies, and 6 payment methods. It has an advanced payment configuration, providing myriad financial controls.
- **Tax compliance.** The app collects W-9 and W-8 tax forms to be able to withhold payment for non-compliant payees. This allows for the prevention of payment to illegal

parties. In addition, the software creates forms with ease while computing for the right tax.

- **Advanced Reporting.** The product has an excellent payment reporting system, generating accurate payment reconciliation reports. This is done with minimal intervention from managers.

## 5. Sage Business Cloud Accounting (Windows and Mac)

Cloud-based accounting and invoicing management platform **Sage Business Cloud Accounting** is designed to cater to small businesses. Its core functionalities include accounting, compliance and expense management. What sets Sage Business Cloud Accounting apart from its sister app Sage 50c is that the former is an add-on service that allows for the integration of the latter to the cloud, resulting in cloud storage and accessibility for all your accounting data. This combination makes Sage Business Cloud Accounting better than ever.

The system's graphs, dashboards, and transaction overviews offer users a vivid idea of how their business is doing anytime, anywhere. It can generate histories of purchases and sales and bank statement imports, which are very useful in managing cash flow. The app can be accessed via smartphones, giving users a real-time view of customer data and letting them record notes at any given time.

Sage Business Cloud Accounting is being offered in two pricing models, starting at \$30/month.

- **Accounting tool for small businesses.** Sage Business Cloud Accounting is targeted at small businesses, allowing them to manage all tasks related to accounting. It helps users manage payment processes like estimates, invoicing and price quotations. It also comes at flexible pricing terms, making it ideal for businesses on a tight budget.
- **Cloud storage and accessibility.** The app's integration with Sage 50c provides it with cloud storage capability and gives users access to all accounting data
- **Robust features from a single dashboard.** The platform makes users' accounting information all available from its dashboard, keeping them informed on receivables and cash flows.
- **Tax management.** Sage Business Cloud Accounting also serves as a tax management tool, able to calculate taxes accurately based on transaction information. It can forecast cash flow, allowing users to estimate cash requirements.
- **Mobile optimization.** The platform comes with Android and iOS apps, which can be used in the creation of invoices, expense recording and in viewing graphs reflecting business performance. Integration with third-party apps is also possible.

## 6. AvidXchange (Windows and Mac)

**AvidXchange** is a finance platform designed to assist B2B companies in managing their accounts payable and bills payments. With this, you can effectively eliminate paper invoices. On top of that, you can save time by automating what would instead be protracted payment processes.

There are various other components as well that make the software holistic and capable of assisting you with all of your accounts and finances. A couple of examples are AvidXchange's purchase order module and approval workflow. You can leverage the purchase order application to ensure that your business's backend runs smoothly continuously with a steady supply of important materials. Meanwhile, you can utilize the approval workflow to make sure that your workforce gets the supplies they need quickly.

- **Made for B2B.** The solution is popular among B2B organizations because it is designed for their use, specifically.
- **Electronic invoicing.** Paper invoices are wasteful, prone to errors, and can be easily misplaced or lost. AvidXchange resolves that with its electronic invoicing function, which saves you cost and helps you keep accurate records.
- **Automatic bills payments.** If you miss paying your bill even for a day, you can already incur penalties. You can avoid that by using the solution's automatic payments function.
- **Platform security.** AvidXchange assures you that your data is safe in the event of system failures and natural disasters.

## 7. Rossum (Windows and Mac)

**Rossum** is an intelligent software accounts payable solution that comes with an all-in-one document management platform. This AI-powered platform takes accounts payable automation to the next level by eliminating 90% of manual processes. Rossum removes manual invoice data entry by bringing in its own computer vision technology that reads and captures all types of invoices with top-grade speed and accuracy.

All documents needed for your accounts payable, whether paper-based or electronic, are collected by Rossum from various sources including DMS systems and email inboxes. All documents are then filtered, removing duplicates, spam, and other unnecessary data for a clean curated collection of documented transactions. Sorting all documents is also made easier by Rossum's cognitive data capture, which recognizes different types of invoices and every single piece of information that needs to be extracted from them.

Furthermore, Rossum's AI engine is self-learning, which makes it adaptable to the changes in requirements and corrections in the processing of invoices and other documents.

- **Self-learning AI.** Rossum's capability to adapt to the changes made in the process of invoice collection, data extraction, purchase order matching, and more makes it an even more ideal platform to make accounts payable operations more efficient.
- **Cognitive data capture.** This technology is unique to Rossum and is intended to imitate how the human mind detects and captures information from a document.
- **Independent communication and decision-making.** One of the biggest advantages of using Rossum is you no longer have to keep your business partners, vendors, suppliers, etc., regarding their invoices and other documents. Rossum automatically updates external parties regarding the status of the documents they have sent. And if there are issues in the documents sent, Rossum also automatically reaches out to other parties for clarification.

## 8. Plooto (Windows and Mac)

**Plooto** is a powerful payment processing system that provides end-to-end AP/AR automation for accountants and bookkeepers. Handling all the facets of your cash flow is what this platform does best. It ensures that every bill is accurately paid without delay thanks to smart approvals.

Moreover, it allows you to stipulate approval tiers based on the bill amount and assign approval roles to your trusted lieutenants. It does all this without relinquishing control over the cash flow thanks to the audit trail and record-keeping tools. Not to mention, Plooto allows you to make electronic payments in more than 30 countries around the world. The vendor offers a comprehensive free trial to get you up to speed with the features.

On the other hand, Plooto is designed to facilitate fast and easy payments. Features such as the Pre-Authorized Debit (PAD) agreement offer an easy way to receive payments with less effort. That's not all, the platform automatically imports invoices from your accounting software and sends a request for payment to your clients. It enables the client to make payments with ease and without sharing their bank details.

- **Powerful approval workflows.** Whether you have outsourced accounting teams or have remote payment approvers, there is nothing to worry about. Plooto's approvals workflow tools and the customizable approval tiers work in tandem, allowing you to define clear roles for everyone to streamline the approval process and eliminate all bottlenecks.
- **Audit trail and record keeping.** With the audit trail, you can assign approval roles to different people and keep track of the entire process. The platform keeps details about each payment, so you can know who approved what and when.
- **Automatic account reconciliation.** In addition, Plooto works harmoniously with the existing accounting software. This way, when a payment is made or money is transferred

to your account, the details are synchronized automatically into the accounting software. As a result, it instantly reconciles your books and requires no human effort to do so.

- **Pre-Authorized Debit (PAD) agreement.** An interesting Plooto feature designed to simplify payments for recurring bills. For example, with PAD and the recurring payment features, property managers can agree to have funds automatically deducted from the tenant's account when rent is due. Every tenant receives receipts automatically and in case any of the payment is unsuccessful, the manager is notified to take appropriate action.
- **Contact management.** Moreover, Plooto makes it easy to manage the client's contact information in a centralized system.

## 9. bill.com (Windows and Mac)

**Bill.com** simplifies managing records and accounting processes. With an AI-enabled system, financial transactions such as capturing invoices, approving payments, and managing cash inflows and outflows can all be done through the platform. This allows your company to connect with its customers, suppliers, and other business partners by focusing on the relationship rather than being bogged down with repetitive tasks.

It is a great choice for businesses of all sizes since it offers an all-in-one end-to-end solution. Banks, accountancy businesses, and wealth management organizations all utilize it to serve their clients. As such, it has earned a well-deserved reputation as a trusted business partner of some of the most prominent financial institutions, including some of the most prestigious accounting firms in the United States.

Bill.com offers various pricing plans starting from \$39 per user per month.

- **Leveraging the power of AI.** The application minimizes time-consuming tasks so your team members can focus on what they do best. It can handle complex finance-related processes with accuracy without missing any deadlines.
- **Simplified payments.** Bill.com makes payments to vendors a breeze with four easy steps. Upload the invoice from your vendors, specify who needs to approve the transaction, choose the payment method, then pay.
- **Get paid easily.** Fast-track payments by sending professional invoices to your clients. You can track all your invoices right within the platform and even set up automated reminders, so you don't miss anything.
- **Seamless business workflows.** Bill.com integrates with most productivity platforms to provide you with truly efficient processes. It works with Expensify, Tallie, Earth Class Mail, and more.

## 10. Tradogram (Windows and Mac)

**Tradogram** is an easy-to-use platform that empowers businesses to make the best procurement decisions. Despite its intuitiveness, this application has powerful features that pave the way for reduced expenses, higher revenue, and quality supplies.

As procurement is a business process present in every industry, Tradogram can be used by any kind of company. Moreover, it is customizable, thereby making it a flexible solution for your procurement needs. It can also connect with your items database as well as external data sources for supplies.

Companies can enjoy the full benefits of Tradogram for only \$15 a month for every user. However, if you have limited procurement needs, you can also opt to use the free version of the software.

You can use all the features for free for a period of time to see if the software matches your needs.

- **Connected with suppliers.** Tradogram is both an e-procurement and supplier management platform. This connects you with your suppliers, allowing you to get only the best materials or services for your organization.
- **Spend management.** Having access to the best does not mean you have to shell out huge amounts of cash. Tradogram's spend management tool enables you to procure high-quality products while ensuring that finances do not go red doing so.
- **Automated procedures.** Tradogram saves you time with its automation capabilities, which apply to purchasing, sourcing, and supply chain management.

## 11. Yooz (Windows and Mac)

**Yooz** is an accounts payable automation platform for large and small businesses alike. It offers end-to-end solutions using tools ranging from workflow management and real-time monitoring to purchase order creation and compliance tracking. This way, companies in various industries can streamline the way they handle their AP processes without the need for multiple software solutions.

Even though the platform has an easy-to-use interface, it is highly configurable and it comes equipped with advanced tools that allow users to have complete control over their processes. For instance, it makes use of fully customizable workflows and it has automated GL coding and PO matching. It also has multi-channel support, allowing users to perform their AP operations seamlessly.



In addition to the above mentioned, Yooz is powered by AI Deep Learning and Big Data technologies. With these, you can quickly capture and extract data from transactions and store them in one searchable database.

Should you want to further extend the functionalities of this platform, Yooz integrates with over 250 business systems. These include Sage, Plex, FinancialForge, Infor, and Accufund, among others.

- **Easily Manages Accounts Payable Processes.** Yooz is equipped with paperless automation options and lets you set up unlimited smart workflows. It can even connect with multiple channels so you can collect transaction information from all your touchpoints.
- **Powered by AI Deep Learning Tech.** Yooz utilizes artificial intelligence and robotic process automation (RPA) to help you accelerate data capture and extraction without compromising accuracy.
- **Fraud Protection.** The platform is equipped with YoozFakeDetection as well as YoozPay so you can easily securely process payments and protect yourself from fraudulent transactions. Aside from detecting forged documents, it also has a traceability module and control rules for added security.
- **Powerful Reporting.** Yooz not only comes with real-time monitoring of transactions, it also has analytics and reporting options so you can gain insight into your transactions.

## 12. DocuPhase (Windows and Mac)

**Docuphase** is an organization-wide automation solution. While it is primarily known for document management and automation, it does have features that can help the finance and accounting teams. What's more, regardless of their unique processes, DocuPhase can adapt to their custom configurations.

In particular, the platform can streamline accounting procedures through AP automation. It eliminates paper from the equation and can reduce processing times from weeks to days. DocuPhase also integrates POs in the workflow. With this, organizations can enforce more controls on the procurement process. Plus, payments are automated with the software so you do not have to worry about missing deadlines.

Since organizations can remove the burden of redundant tasks, it is possible for employees to focus more of their efforts on high-value work rather than menial tasks.

- **AP automation.** DocuPhase eases the burden of dealing with accounts payables through its automation capabilities. Thus, it is easier to deal with manual and repetitive tasks.

- **PO automation.** As part of its automation workflow, DocuPhase also automates the procurement workflow. It can simplify the handling of purchase requests as well as the purchasing while ensuring that they adhere to procurement policies.
- **Automated payments.** It can be difficult to keep track of payment deadlines—and the penalties that come with late payments. That is why DocuPhase has a payment automation system. This way, you can pay your suppliers or vendors on time or even earlier.
- **Easy audits.** Audits are a headache—nobody likes doing them. But with DocuPhase, it is a process that can be dealt with quickly and with fewer setbacks.

### 13. Zoho Books (Windows and Mac)

[Zoho Books](#) is a smart accounting solution designed to manage small businesses' cash flow and finances. It is known for its ease-of-use, helping users make intelligent business decisions. Being a part of the Zoho product stable, the product does not only offer hassle-free accounting but excellent support, uptime, and security as well. It is capable of sending customers professional invoices and even accepting payments online.

The platform is not just handy, it is also powerful, giving users absolute control over financial management. It has myriad useful features such as P and L, cash flow statements and balance sheets creation, to name a few. The dashboard is pleasant to the eyes and is able to display financial overviews and graphs. Aside from these, the solution is also capable of streamlining other back-office functions.

Zoho Books can be purchased in different pricing plans, starting at \$9/organization per month.

- **Automatic bank feeds.** Zoho Books imports all credit card and bank transactions, eliminating the need for manual data entry. These data are likewise categorized in accordance with bank rules.
- **Automatic payment notifications.** Users can come up with messages for clients, reminding them to pay on time and set their frequency that is convenient for both parties.
- **Customer engagement.** The app's collaboration functionalities engage customers by making them feel that they are part of the payment process. This is done by providing clients with access to their invoices and estimates and allowing them to directly make payments online.
- **Invoice distribution and tracking.** The system helps users in the collection of prepayments and retainers. Invoices can be pulled off for individual estimates. Offline payments can be recorded and even linked to selected invoices and projects.

- **Project management and tracking.** Simply entering the time spent on projects into the system allows Zoho Books to record the expenses incurred on projects and invoice customers.

This is actually the one I use because of all the modules you can integrate with it.

## 14. SignRequest (Windows and Mac)

Though it is an e-signature software, **SignRequest** can be a part of your business workflows, including accounting. By using electronic signatures, you can save time and resources. For one, there is no need to print, sign, scan, and resend documents. On top of that, you do not have to waste paper, ink, and electricity printing on actual paper, as you can sign digitally instead.

SignRequest adds another layer of security to your documents as well. That is because every document and signature that it processes is protected with SSL 256-bit encryption. And aside from your e-signature, you can sign documents using a GlobalSign digital certificate. This further strengthens the security of your data, safeguarding you from fraud.

This protection can be yours for as low as \$9 a month. If you require advanced features, there are top-tier plans as well.

- **Integration with any business process.** SignRequest makes accounting more secure, as it can integrate with any business workflow.
- **Resource savings.** With SignRequest, you can affix e-signatures or digital signatures to documents. This abstracts the need to print papers just to sign them, letting you save a handful of resources.
- **SSL encryption.** SignRequest applies SSL encryption to every document and signature that passes through its system.
- **GlobalSign.** The platform adds another layer of security to your business proceedings by enabling the use of GlobalSign digital certificate.

## 15. Zoho Expense (Windows and Mac)

**Zoho Expense** is an accounting solution that is capable of making expense reporting and tracking far simpler. It can automate many expense management tasks while making a record of all financial transactions. With this piece of software, receipts can be converted into expenses, collated, from which reports can be generated.

The app can likewise capture expenses from credit card transactions, a very useful feature. It can be accessed at any given time and place as it runs on any device. Problems arising from spending limits and expenditures that are permissible are minimized, resulting in compliance

and enforcement of companies' spending policies. Popular integrations include Zoho Books and Zoho CRM, which allow users to utilize a single account for all tools.

Zoho Expense can be purchased at a single price model of \$15/month. However, if more functionalities are required, contact the vendor for a customized quote.

You can use all the features for free for a period of time to see if the software matches your needs.

- **Easy recording.** Zoho Expense can easily record all company expenses in real-time, saving users valuable time. It allows for the syncing of credit card transactions, which can be accessed automatically. The smallest yet relevant detail can be included in such records.
- **Expense reports.** The solution can review and approve expense reports with the click of a mouse. Users are categorized as approvers, administrators and submitters, who play different roles in the system's operations.
- **Integration with other Zoho products.** The system is ideal for users of Zoho's productivity suite as it works well with Zoho CRM and Zoho Invoice.

## 16. FreeAgent (Windows and Mac)

**FreeAgent** is a feature-rich solution intended to help small businesses and freelancers. It is relied upon by more than 60,000 businesses with its ability to bring together and manage all aspects of financial operations. The software comes with an array of tools designed to let you efficiently manage all important financial tasks and processes such as payrolls, taxes, expenses, estimates and invoices, bank transactions, cash flows, time tracking, and your project's financial performance.

The software allows you to create, send, and track invoices; monitor expenses by simply taking a photo of your receipt and uploading it to the system; keep time records using a built-in stopwatch; and link to bank accounts with transactions imported automatically into the platform. The dashboard gives you full visibility over your business' income, cash flows, expenses, profitability, and receivables.

It is easy to try its features at no cost and validate if this app is for you.

FreeAgent also provides seamless connectivity as it allows you to associate it with all of your bank accounts, or move numbers in and out with few clicks through its integration capability. In fact, it integrates with over two dozen third-party apps and services and supports more than 750 add-ons with Zapier.

Adding to its small business-friendly appeal is its low-cost pricing available in one universal plan of \$10/month for 6 months, then just \$20/month afterward.

- **Built for small businesses.** The software is designed for small businesses as well as contractors and freelancers, providing them with all the accounting and financial tools they need.
- **Intuitive navigation.** Known as “Overview”, the dashboard features a sleek and modern interface that displays all important data and provides quick access to your invoices, projects, estimates, and timeslips.
- **Advanced expense management.** Small businesses can take advantage of an advanced tool normally reserved for more expensive solutions. You can have all expenses categorized by currency, linked to specific projects and activities, tracked, and documented once the invoice is paid.
- **Facilitated payments.** FreeAgent has enabled payments directly into the system, letting you attach links to all internationally applied payment systems in the invoicing templates.
- **Expense tracking.** The solution gives you the capability to track your businesses’ expenses with the use of bank feeds and imported bank statements as well as attach expenses to individual projects when billing customers.

## 17. Sage 50cloud (Windows and Mac)

**Sage 50cloud** is an online accounting solution designed to help small and medium-sized businesses manage their financials and stay compliant with taxes and reporting requirements. It comes with all essential features expected of a best-in-class accounting platform such as taxes, inventory, budgeting, cash flow, and invoicing. In addition, you get a wide range of add-ons including credit card processing, HR/payroll, POS, e-commerce, data management and more. With its mobile capability, you can make payments on-the-go and bill customers, and provide your accountants real-time access to accounting books.

A distinctive attribute of the accounting platform is that it combines the robust feature set of a desktop tool with the accessibility of the cloud. This hybrid set up lets you access and store data in the cloud while doing other tasks in your local machine. You can use the software to track purchases and vendors and pay bills while its expense management features let you undertake mobile payments and bank feeds. It also allows you to connect to your bank accounts, providing for real-time recording of sales and receipts, tracking receivables, transferring funds, reconciling bank accounts, and making deposits.

Sage 50cloud offers three pricing plans starting at \$44.97/month. It also has a 60-day risk-free, money-back guarantee.

- **Powerful & convenient hybrid solution.** It gives you extreme flexibility by combining the power of desktop software and the convenience of the cloud with an array of 50 features to manage your financial business operations and requirements.
- **Bank-level protection.** You'll have your finances safe and secure with screen-level user access and bank-level online protection to keep your critical information safe.
- **Designed for SMBs.** With its enterprise-grade features, the software is kept affordable and within reach of small and medium-sized businesses, making it the accounting solution of choice by over 7 million customers in 23 countries.
- **Accounting made easy.** You don't have to be an accountant to organize your business and get ready for tax season with its built-in checks and balances to ensure your financials are accurate and are available anytime and anywhere for you and your accountant.
- **Training & support.** Explore the Sage University for on-demand learning topics and comprehensive instructor-led classes. You also get 24/7 access to support articles and other resources from a comprehensive knowledge base.

## 18. Invoiced (Windows and Mac)

**Invoiced** is a cloud-based software for automating accounts receivables. Easy to use with a straightforward dashboard, it is designed to ease the automation of collections and streamline payments of businesses. This cloud-based solution helps companies automate repetitive accounting tasks to free up the accounting department to focus on other jobs. Upfront, a user-friendly, straightforward dashboard lets users access controls, menus, and tools for customization. Invoiced allows you to create invoices, see customer payment history, monitor analytic reports such as fastest/slowest to pay clients as well as key AR metrics. On the billing side, the software enables your billing department to create estimates, set rollover rates and volume-based pricing, as well as present rates with promotions and discounts.

Four interconnected modules: Invoice-To-Cash, Subscription Billing, Payment Plans, and Customer Portal, comprise the platform created to make all your collection activities as seamless as possible. Invoiced also gives your customers more options for paying as it integrates with multiple channels for payment and online payment systems.

Invoiced offers a 14-day free trial while its Basic Plan is priced at \$100.

- **Customization and visibility.** The software enables you to create invoices and estimates, set rollover rates, and volume-based pricing. Optimized visibility lets you monitor analytic reports and customer payment history quickly and easily.
- **Straightforward dashboard.** The Invoiced dashboard is simple and easy to navigate, putting all the necessary controls as well as tools for customization within quick access.
- **Interconnected modules for seamless collection.** Invoiced puts together Invoice-to-Cash, Payment Plans, Subscription Billing, and Customer Portal for truly seamless collection activities. .
- **Secure online traffic.** The software uses HTTPS with TLS encryption for secure online traffic and communications.

## 19. Bench Accounting (Windows)

Through its intuitive web app, **Bench Accounting** offers bookkeeping and accounting services and assigns professional teams to take care of your number-crunching needs. Because of this, you can better focus on other business processes that could bring in more revenue and profit.

Working with Bench Accounting is a fairly easy procedure. You only have to prepare your spreadsheets, invoices, receipts, and other data related to business deals. You can submit these through a web app. Thereon, the team assigned to your account categorizes transactions and reconciles statements of accounts from your banks, credit card companies, and even from your PayPal account.

Companies of different sizes can benefit from the services provided by Bench Accounting. They have five tiers of enterprise pricing and they have monthly and annual plans, which suit your accounting needs and budgetary limitations.

- **It is a service and a platform.** Bench Accounting removes the stress of dealing with bookkeeping and accounting from your hands. They assign a team of professionals to organize your data and ensure that everything is accurate.
- **Easy procedure.** Working with Bench Accounting is a relatively easy process, as you only need to gather your invoices, receipts, and other transaction information and submit it to your team.
- **Web-based client app.** There is no need to send your documents to Bench Accounting by mail and risk them getting lost or being stolen. Rather, you can send them via an intuitive web-based app where you can also view reports and any messages from your assigned team.

## 20. MYOB Essentials (Windows)

**MYOB Essentials** is an Australian-based accounting solution designed to help small and growing businesses with their accounting and payroll processes. It allows you to manage your expenses, create and send invoices, calculate taxes, and gain insights into your finances. It supports over 130 banks and credit cards, allowing you to link your bank account for a simplified expense tracking process.

One of the best features of MYOB Essentials is its single-touch payroll function, which eliminates the need for multiple forms, end-of-year payment summaries, and repeated accounting tasks. Regardless of your team's size, MYOB Essentials can effortlessly manage payroll processes. It automatically calculates taxes and superannuation, ensuring compliance with the latest tax regulations.

- **Data-entry automation.** MYOB Essentials has a mobile application that lets you scan documents and receipts for error-free data entry. The app automatically fills out forms and matches transactions to the right expenses category.
- **Easier online invoicing.** You can easily create and send professional-looking invoices using MYOB Essentials. It also lets you know if your customers have already seen or paid the invoices you sent.
- **Hassle-free expense tracking.** MYOB Essentials helps you track all business expenses by linking with your bank accounts. It supports most major banks and credit cards, so you can easily access your financial data right from the platform.
- **Create insightful reports.** With MYOB's reporting tools, you can generate a variety of financial reports, such as payment summaries, year-to-date (YTD), liabilities, turnover, deductions, and more.

## 21. Xero (Mac)

A software solution known to have revolutionized accounting, **Xero** was developed with providing richer user experience in mind. What's great about the solution is that it is so easy to use, making even the most complicated accounting processes such as double bookkeeping very simple for new users. In case you need a bookkeeper, the vendor's certified advisors can assist you. No wonder the product has become so popular in different markets, including the US, UK, Europe, and Australia.

Xero seamlessly integrates with popular third-party apps and accounting solutions. This easy to use accounting software for Mac is so intuitive that no user training is required and setup is a breeze with the vendor's Express Setup feature. If you want to get more out of the product, a help center can aid you in maximizing Xero's potential. Simple accounting requirements can be covered by its Starting plan, which comes for \$25/month. If you are facing more complex



processes such as quotes, invoices, bills, and multi-currency capabilities, the Premium package is right for you.

## **22. BigTime (Mac)**

For service-based firms, time is a valuable resource. [BigTime](#) is a cloud-based professional services automation software that helps firms track time for billing clients accurately. BigTime provides professional services firms with an all-in-one tool for time and expense tracking, billing and invoicing, payment processing, and more.

BigTime is a tool made by consultants for consultants. As such, it is specially tailored to the needs of those in the professional services industry like lawyers, accountants, consultants architects, engineers, government contractors, IT specialists, and marketing and creative professionals.

With BigTime, these firms can solve common pain points like manual time tracking and inefficient invoice and billing workflows. In addition, BigTime Wallet simplifies payment processing by letting clients pay online.

BigTime can be integrated with other accounting software like Quickbooks and Sage Intact. For iOS users, it also has BigTime Mobile for tracking time and expenses as you go. The mobile app syncs with your BigTime account so you can access real-time information on your Mac.

## **Cloud Accounting Software is the Future, the Future is Now**

This is because cloud platforms give you the best value for your money. They don't only provide you with tools that you can easily personalize, but they also provide you access to friendly developers and lively user communities that can help you with your journey.

Furthermore, unlike on-premise platforms, cloud accounting software solutions are easily scalable. They are designed to fit your growing needs. This is thanks to a modular deployment that you can easily scale up or down when you need to. These are just some of the many reasons why more and more businesses and professionals are adopting cloud-based tools.

As most of the solutions featured here offer a free trial period, why not grab the line and test-drive the application to see how it works in real-time? You can start with our top choice and use its feature set as a benchmark. Sign up for FreshBooks free trial and get your research rolling.